

INDIAN MARITIME UNIVERSITY
(A Central University, Govt. of India)
End Semester Examinations –June/July 2019
Semester-IV
M.B.A
(International Transportation & Logistics Management)
Liner Trade and Chartering (PG22T2404)

Date: 13.06.2019
Time: 3 Hrs

Max Marks :60
Pass Marks: 30

PART-A

(Answer all the questions)

12 X 1 = 12

1. Summer Loadline refers to
 - a) None of below.
 - b) Regional.
 - c) Political.
 - d) Environmental.

2. Freight Derivative market refers to
 - a) Forward freight agreement.
 - b) Freight futures.
 - c) Hybrid FFAs and freight options.
 - d) All above.

3. AFRAMAX means
 - a) Maximum loading in African countries.
 - b) Average freight rate assessment.
 - c) Advance freight requirement agency
 - d) American freight regulation application

4. OPEC refers to
 - a) Organization of Petroleum Exporting Countries.
 - b) Organization of Piracy in Eastern Countries
 - c) Oil Production and Environment Compliance
 - d) Oil Platform Emission Control.

5. The OPEC headquarter is in
 - a) New York
 - b) London.
 - c) Vienna.
 - d) Singapore

6. Voyage order is issued by
 - a) Ship owner.
 - b) Charterer.
 - c) Broker
 - d) Ship manager

7. Fluctuation of oil price occurs due to
 - a) Attack on oil producing countries.
 - b) Invasion of oil producing countries.
 - c) War among oil producing countries
 - d) All above.

8. The word Plimsoll refers to
 - a) Loading cargo.
 - b) Discharging cargo.
 - c) Selling cargo
 - d) Surveying cargo.
9. Worldscale has its office in
 - a) Tokyo.
 - b) Singapore.
 - c) Shanghai.
 - d) New York
10. "Seven Sisters" most relevant to
 - a) Oil companies.
 - b) Ore companies.
 - c) Finance companies
 - d) None of above.
11. Liner Trade takes in to consideration
 - a) Fixed ports.
 - b) Multiple ports.
 - c) Regular services.
 - d) All above.
12. Shipping Market is directly related to
 - a. World trade and development.
 - b. Embargo
 - c. War
 - d. All above.

PART-B

(Answer any five questions out of seven)

5 X 4 =20

13. Describe basic divisions of shipping freight market.
14. Write in details an overview of liner trade and its development?
15. Explain the meaning of following terms;
a/ Voyage Charter, b/ Time Charter, c/ Bareboat Charter and
d/Contract of affreightment.
16. Name a ship 's eight trading certificates.
17. Describe the following terms:
 - a) Deadweight
 - b) Dead-freight
 - c) Displacement
 - d) Summer-draft

18. What are the full forms of following chartering abbreviations?

- a) a/ SHINC
- b) b/ ARA
- c) c/ MOLOO
- d) d/ ASBATANKVOY

19. Explain what is meant by Laycan days.

PART-C

(Question No 20 is compulsory and any three questions to be answered from the remaining) 4 x 7 = 28

20. What is World-scale and how was it formed?

21. Draw Shipside Load-line marks with measurements and thickness of lines.

22. Describe in details the volatility of crude oil markets and its impact on Indian economy.

23. What is Address Commission? Explain the differences between Bareboat Charter-party and the Contract of Affreightment (COA).

24. Name a few voyage charter parties, time charter parties and contract

25. Write brief notes on below terms;

(a) Bill of lading, (b) Demurrage, (c) Despatch, (d) Notice of readiness, (e) Turn time, (f) Turn around time, and (g) Ton-mile.